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ERIC OLSON

CONTACT INFORMATION:

Address: Collins College of Business
The University of Tulsa
Tulsa, OK 74104

Email: eric-olson@utulsa.edu

Citizenship: USA

PROFESSIONAL EXPERIENCE:

Current Academic Positions: The University of Tulsa
- *Chapman Associate Professor of Finance* 2019 – Present

CIMBA, Italy 2013 – Present
- *Adjunct Associate Professor of Global Economics*

Previous Academic Positions: West Virginia University
- *Associate Professor of Economics* (with Tenure) 2017 – 2019
- *Adjunct Associate Professor of Finance* 2018 – 2019
- *Assistant Professor of Economics* 2013 – 2017

Pepperdine University
- *Assistant Professor of Economics* 2010 – 2013

UCLA
- *Visiting Assistant Professor of Economics* Spring 2013

United Bankshares, Inc.(consultant) 2014 - 2019

I provided model validation services. This work includes validating econometric models of interest rate risk, reserve allowance for loan and lease losses, trust preferred security valuation, and stress testing required under the Dodd-Frank Act (DFAST).

EDUCATION:

University of Alabama, Ph.D., May 2010 (Manderson Graduate School of Business)
University of Alabama, M.A., 2005
- *Data Mining Certificate* jointly from the College of Commerce and Business Administration at the University of Alabama and the SAS Institute
- *Applied Analytics Certificate Using SAS Enterprise Miner* from the SAS Institute
- *Credit Scoring Solutions and Modeling for Basel II Certificate* from the SAS Institute

University of Alabama, B.A., 2004

FIELDS OF INTEREST:

Financial Economics
Time-Series Econometrics, Forecasting
Open-Economy Macro / Monetary Theory
Terrorism, Political Economy

HONORS/AWARDS/GRANTS:

Culverhouse College of Commerce Certificate of Merit in Applied Statistics.	2007
Beta Gamma Sigma Outstanding Ph.D. Student Award	2010
Seaver Endowed Faculty Fellow, Pepperdine University	201,2012
Economics Department Teaching Award, West Virginia University	2015
Economics Department Teaching Award, West Virginia University	2016
College of B&E Summer Research Grant, West Virginia University	2017, 2019
Institute of Economic Research Grant, Hitotsubashi University (700,000¥)	2017 - 2018

COURSES TAUGHT:

Business Finance, International Finance/Economics, Business Statistics (large section), Global Economics & Business, Monetary Theory, Managerial Economics, Intermediate Macroeconomics, Intermediate Microeconomics, Principles of Macroeconomics (large section), Principles of Microeconomics(large section), Research Methods in Finance (Masters/MBA Course), International Economic Environment of the Firm (MBA Course), Asset Pricing (PhD Course), Advance Macroeconomic Theory (PhD Course), Monetary Economics (PhD course)

PUBLICATIONS:

Measuring the Economic Costs of Terrorism (with Walter Enders). In M. Garfinkel and S. Skaperdas eds**.** **Oxford Handbook of the Economics of Peace and Conflict** (Oxford Univ. Press: Oxford). January (2012).

An Empirical Investigation of the Taylor Curve. (with Walter Enders and Mark Wohar) **Journal of Macroeconomics.** 34, (2012). pp.380 -390

"Black Swans" before the "Black Swan": Evidence from International LIBOR-OIS Spreads. (with Scott Miller and Mark Wohar) **Journal of International Money and Finance** 31, (2012). pp. 1339 – 1357.

A Historical Analysis of the Taylor Curve. (with Walter Enders) **Journal of Money, Credit, and Banking.** 44, (2012). pp. 1285-1299.

The Time-Varying Correlation Between Uncertainty, Output, and Inflation: Evidence From a DCC-GARCH Model (with Paul Jones). **Economics Letters**. 118, (2013).pp.33- 37.

Using Romer and Romer's New Measure of Monetary Policy Shocks and the Nature of Supply Shocks. (with James Cover) **Applied Economics** 45, (2013). pp. 2838-2846.

Was the Euro Good for Greece?(with Ethan Hamilton) **Applied Economics Letters** 21, (2014). pp. 248-251.

Tax Multipliers and Monetary Policy: Evidence from a Threshold Model (with Paul Jones) **Economics Letters** 122, (2014). pp. 116 - 118.

The Relationship Between Energy and Equity Markets: Evidence from Volatility Impulse Response Functions (with Mark Wohar and Andrew Vivian) **Energy Economics**. 43 (2014), pp. 297- 305

Asymmetric Tax Multipliers (with Paul Jones and Mark Wohar) **Journal of Macroeconomics** 43, (2015). pp 38 - 48

Income Inequality and Debt: A Cointegration Test (with Edmond Berisha and John Meszaros) **Applied Economics Letters**. (2015) pp. 1 -5

Discretionary Monetary Policy, Quantitative Easing and the Decline in US Labor Share (with Andy Young) **Economics & Business Letters**. 4, (2015) pp. 63-78

The International Effects of U.S. Uncertainty (with Paul Jones). **International Journal of Finance and Economics.** 20, (2015) pp. 242 - 252

The Relative Contributions of Equity and Subordinated Debt Signals as Predictors of Bank Distress during the Financial Crisis (with Scott Miller and Timothy Yeager) (2015) **Journal of Financial Stability**.16, (2015). pp. 118 – 137

An Evaluation of ECB Policy in the Euro's Big Four (with Mark Wohar). **Journal of Macroeconomics** 48 (2016): 203-213.

Presidential Approval and Macroeconomic Conditions: Evidence From a Nonlinear Model (with Seung-Whan Choi, Patrick James and Yitan Li). **Applied Economics** (2016): 1-15

An Evaluation of ECB Policy in the Euro's Big Four (with Mark Wohar). **Journal of Macroeconomics** 48, (2016): 203-213.

A Reexamination of Stock Returns, Interest Rates, Real Activity, and Inflation: Evidence from a Large Dataset (with Paul Jones and Mark Wohar) **The Financial Review** 52 (2017): 405-433

Forecasting Key US Macroeconomic Variables with a Factor-Augmented Qual VAR (with Mark Wohar and Rangan Gupta) **Journal of Forecasting** 36, (2017): 640-650

Do Commodities Make Effective Hedges for Equity Investors? (with Mark Wohar and Andrew Vivian) **Research in International Business and Finance** 42 (2017): 1274- 1288

Nonlinear Taylor rules: evidence from a large dataset (with Jun Ma and Mark Wohar) **Studies in Nonlinear Dynamics & Econometrics** 22, no. 1 (2018).

What is a better cross-hedge for energy: Equities or other commodities? **Global Finance Journal** (with Andrew Vivian and Mark E. Wohar.) (2018) (in press).

Interest Rates, Income Inequality, Equities and Debt: Evidence from a Century of Data (with Edmond Berisha and John Meszaros) **Journal of International Money and Finance** 80 (2018): 1-14.

Estimates of Okun's law using a new output gap measure (with Arčabić, Vladimir) **Economics Bulletin** 39, no. 2 (2019): 929-936.

The Effects of US Quantitative Easing on South Africa (with John Meszaros) **Review of Financial Economics** (in press).

Effect of Uncertainty on U.S. Stock Returns and Volatility: Evidence from Over Eighty Years of High-Frequency Data (with Rangan Gupta and Hardik A. Marfatia) **Applied Economics Letters** (in press).

Sentiment's Effect on the Variance of Stock Returns (with Adam Nowak) **Applied Economics Letters** (in press).

OTHER PUBLICATIONS:

The Analysis of Healthcare Coverage Through Transition Matrices Using a One-Factor Model (with Billie Anderson and Mike Hardin). Journal of Data Science (8), October 2010. 619-630

Instructor's Manual to Accompany Applied Econometric Time-Series (SAS version with Karl David Boulware and Walter Enders). (John Wiley and Sons: New York), 2010. Third edition.

An Empirical Investigation of the Taylor Curve in South Africa (with Eliphas Ndou, Nombulelo Gumata, and Mthuli Ncube). *African Development Bank Group Working Paper*, No 189 Dec. 2013

- An Empirical Investigation of the Taylor Curve in South Africa: A Non-technical note and Policy brief. *Africa Economic Brief*. (4), 7, 2013

Instructor's Manual to Accompany Applied Econometric Time-Series (SAS version with Walter Enders).

- (John Wiley and Sons: New York), 2014. Fourth edition.

Tulsa World (Tulsa's Newspaper)

- Op-Ed on Facebook's Cryptocurrency
  - https://www.tulsaworld.com/opinion/columnists/eric-olson-facebook-wants-to-make-its-own-money-and/article_f45e711d-f9ab-53c7-9777-26798981929b.html

WORKING PAPERS

Does the Fed Respond to the Stock Market? (with Alex Kurov and Gulnara R. Zaynutdinova)(under submission) (R&R)
The "Great" Bank Failures (with Judge Glock)(under submission)
Import Competition, FDI and U.S. Presidential Elections: The Case of Japan Bashing (with Shu Nishioka) (under submission)
P/E Ratios and the Risk Taking Channel of Monetary Policy (with Jack Dorminey and Mark Wohar**)** (under submission)
Tracking Commodity Futures with Machine Learning: An Application to the Oil Market (with Adam Nowak and Jack Dorminey)(under submission)
Decomposition of Income inequality in France: The role of Inflation, Income Growth, and the Monetary Policy Rate (with Ed Berisha, Rangan Gupta, and Ram Dubey) (under submission)
Does the Tone of Federal Reserve Minutes Matter: Evidence From a GARCH Model (with Scott Miller and Victor Philaire)
Oil Sentiment and The U.S. Inflation Premium (with Sultan Alturki)
Rivalries in the Middle East: A Time Series Analysis (with Pat James and Adam Badawy)
Consolidated Fiscal Balance Sheets (with Jack Dorminey)

PHD STUDENT SUPERVISION:

Sultan Alturki (Finance: Chair), Edmond Berisha (Economics: Chair), John Meszaros (Economics: Chair), Fan Zhang (Economics: Committee member), Paul Jones (Economics: Committee Member), Zhan Wang (Finance: Committee Member), Denghui Chen (Finance: Committee Member), Anna Hickey (Accounting: Committee Member), Jonathan Fluharty (Finance: Committee Member), Chen Gu (Finance: Committee Member)

SEMINARS / PRESENTATIONS:

University of Southern California	2012
Rimini Centre for Economic Analysis (Italy)	2012
Midwest Econometrics Group Meetings	2013, 2015
Appalachian State University	2013
Recent Developments in Financial Econometrics and Applications, Deakin University	2014
Southern Economic Association Meetings	2014, 2015, 2018
University of Nebraska-Omaha	2015
Virginia Tech University	2015
Financial Management Association	2016, 2017, 2018
Lehigh University	2016
Eastern Finance Association Meetings	2016
Society for Nonlinear and Dynamics Econometrics Meetings	2016
University of Nebraska-Omaha,	2017
Applied Macroeconomic and Monetary Workshop, University of Zagreb	Sept. 18 – 23, 2017
Hitotsubashi University (Japan)	2018
Oklahoma State University (scheduled)	

SERVICE:

Referee Service:

Journal of Money, Credit, & Banking, Journal of International Money and Finance, Journal of Empirical Finance, Financial Review, Journal of Commodity Markets, Journal of Investment Strategies, Journal of Economics Dynamics and Control, Journal of Macroeconomics, Journal of Economic Behavior & Organization, European Journal of Economic History, Applied Economics, Empirical Economics, Contemporary Economic Policy, North American Journal of Economics and Finance, Israel Science Foundation, Economic Modeling, Economic Systems

Conference Service:

FMA Annual Meeting Session Chair	2019
FMA Applied Finance Program Committee	2018, 2019
ASSA (American Economic Association Meetings) Session Chair	2018

Pepperdine University

Economics 5 year program review co-author	2012
Teaching and learning committee	2011 – 2013
Human institutions and behavior general education committee	2011 - 2012

West Virginia University

PhD Comprehensive Exam Committees (Finance)	2013- 2019
PhD Comprehensive Exam Committees (Economics)	2013- 2019
Department of Economics Graduate Studies Committee	2013- 2015
Academic Policies and Procedures College Committee	2013 – 2014
Economics Department Graduate Student Teaching Coordinator	2015 – 2018
Economics Department Hiring Committees,	2014-2015, 2016-2017
College of B&E Academic Standards Committee	2016
Economics Department Promotion and Tenure Committee	2017- 2019
MBA and Cooperative Masters Programs Curriculum Committee	2017 – 2018
WVU Outstanding Teaching Award Selection Committee	2017-2018
Economics Graduate Admissions and Financial Aid	2017-2018
Economics Journal List Committee	2017-2018

Experiential Learning Taskforce	2017
WVU Bucklew/Foundation Selection Team	2017-2018

REFERENCES:

On Request